

Press Release

Hamburg (Germany) based industrial trading house C. ILLIES & Co. acquires Ferrostaal (Thailand) Co. Ltd.

Mr. C. Michael Illies, President of C. ILLIES & Co. GmbH & Co. KG and Dr. John Benjamin Schroeder, President of FERROSTAAL Trading GmbH jointly announced the purchase of 100% of shares in Ferrostaal (Thailand) Co. Ltd. by ILLIES, effective immediately.

The company will continue to serve clients in the graphic arts industry, packaging and food processing in Thailand under the name **C. ILLIES (Thailand) Co., Ltd.** Ferrostaal Thailand Co. Ltd is a subsidiary of Ferrostaal Equipment Solutions GmbH and thus part of the worldwide operating FERROSTAAL GROUP of companies, with its headquarters based in Hamburg and Essen (Germany). Ferrostaal Equipment Solutions took over the international printing activities of Intergrafica Print & Pack in 2016, a formerly leading and manufacturer-independent sales and service partner for single machines and machine lines in the graphic art and packaging sector. Michael Illies explains:

"Besides our many other industrial trading activities, ILLIES has a longstanding track record in the graphic arts industry in Germany and Asia as a reputable sales distributor and service partner. Ferrostaal (Thailand) has a large portfolio of technologically advanced integrated printing systems for a wide range of printing processes from offset printing to digital-and packaging printing and finishing combined with a strong focus on after sales service. Thus, Ferrostaal (Thailand) is ideally suited to complement the activities of ILLIES in this important region. We are proud to step into the tradition of Ferrostaal in Asia and are excited to welcome a great team of highly dedicated experts to the ILLIES family! We are committed to grow the business for industrial solutions in South East Asia and are confident that our expertise will benefit our new team and our customers in Thailand. In future, we will be able to provide our well known high level of ILLIES services to clients and partners in the promising market of Thailand."

"We are proud and happy to know that our skilled and experienced team in Thailand will now become part of ILLIES with its long lasting and successful history in the region", says John Benjamin Schroeder. "I am very optimistic that they will be a strong and supportive addition to the ILLIES team."



Additional Information:

ILLIES (C. ILLIES & Co. GmbH & Co. KG, <u>www.illies.com</u>) was founded in 1859 as the first German trading house operating in Japan, ILLIES is a pioneer in East Asian trade. In its over 150 years history, ILLIES has evolved from a general trading house to a renowned specialist for top-end industrial machinery and technologies. Today the company is still family owned and managed – by the fifth generation of Illies – with a strong regional base consisting of now 14 branches throughout Asia.

ILLIES offers a comprehensive products and services portfolio for diverse industrial technologies: from project development and implementation of machinery projects up to complete turnkey solutions and after-sales support. As sales and project partner, ILLIES links world-leading technology providers with the manufacturing industry in Asian markets.

Ferrostaal Equipment Solutions GmbH is an independent sales and service company and part of the worldwide operating FERROSTAAL GROUP. Ferrostaal provides industrial services on a global scale. With more than 30 years of experience, Ferrostaal Thailand finds the ideal solution for the customer's printing requirements and offers extensive services in the areas of project handling, export financing, delivery, commissioning, spare parts and maintenance. The company is also engaged in the packaging industry with solutions for food processing and packaging partners. Ferrostaal Thailand Co. Ltd. was founded in 1980, is located in Bangkok and has 65 employees.