

February 26, 2020, 6 PM

What's New

- Countries that have newly issued a travel ban for visitors coming from Korea or travelers who have visited Korea in the last 14 days: Vietnam, Singapore, Iraq, Solomon Islands, Micronesia, Tuvalu, Kuwait, American Samoa and Samoa (Korean Ministry of Foreign Affairs, 2020/02/26)
- From Thursday (02/27) onwards, Japan is planning on refusing entry to foreigners who have visited the city of Daegu or Cheongdo (Korea Herald, 2020/02/26)
- Current News: How do companies react to COVID-19? How does the government help businesses?

Current Numbers http://www.cdc.go.kr/

Reported by the Korea Centers for Disease Control and Prevention (KCDC) Feb 26th, 4PM

Confirmed cases: 1,261

Discharged: 24 Deceased: 12 Being tested: 20,716

Reported Cases and Management Status (Feb 26th, total since Jan. 3rd)

		Confirmed Cases				Examination Cases			
	Total	Subtotal	Discharged	Isolated	Deceased	Subtotal	Being Tested	Tested Negative	
Feb 26th (Tue), 9AM	46,127	1,146	22	1,113	11	44,981	16,734	28,247	
Feb 26th (Tue), 4PM	53,553	1,261	24	1,225	12	52,292	20,716	31,576	
Difference	+7,426	+115	+2*	+112	+1**	+7,311	+3,982	+3,329	

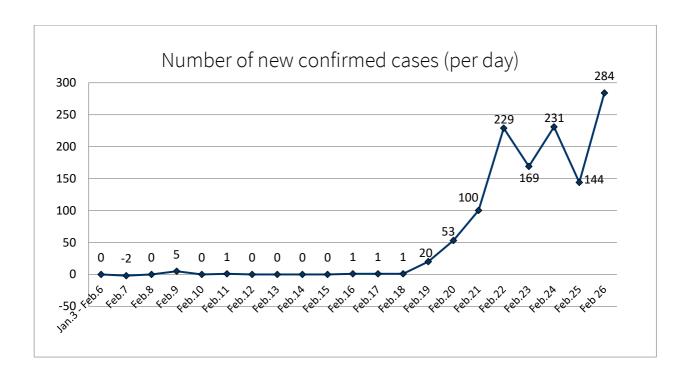
 $^{^{\}star}$ 37th and 51th patient ; ** 114th patient, related to Shincheonji Church Daegu

Newly confirmed cases by Region (Feb 26th, 4PM/ provided twice daily)

Area	Seoul	Busan	Daegu	Incheon	Ulsan	Daejeon	Gyeong- gi	Gyeong- buk	Gyeong- nam	Chung- nam	Sum
Total	8	16	167	1	1	2	9	68	11	1	284







Detailed Status of Confirmed Cases (Feb 26th, 9AM / provided once daily)

Region	Total	Related to Shincheonji Church	Cheongdo Daenam Hospital	From abroad	Others*	New**
Seoul	45	2	0	18	25	8
Busan	50	6	2	0	42	13
Daegu	677	501	1	0	175	178
Incheon	3	1	0	1	1	1
Gwangju	9	7	0	1	1	0
Daejeon	3	0	0	0	3	0
Ulsan	3	2	0	0	1	1
Sejong	1	1	0	0	0	0
Gyeonggi	43	8	0	11	24	3
Gangwon	6	2	0	0	4	0
Chungbuk	5	3	0	0	2	2
Chungnam	2	0	0	0	2	1
Jeonbuk	3	0	0	1	2	0
Jeonnam	1	0	0	1	0	0
Gyeongbuk	268	51	111	0	106	42
Gyeongnam	25	13	0	0	12	4
Jeju	2	0	0	0	2	0
Grand total	1,146	597 (52.1%)	114 (10.0%)	33 (2.9%)	402 (35.0%)	253

^{*} Individual cases or cases under inspection

All Information is based on reported cases. These are first figures and may change according to the result of epidemiological investigation.





 $^{^{\}star\star}$ Cases registered by KCDC Feb 25, 9AM to Feb 26, 9AM

Current News from the Korean Press

How do companies react to COVID-19? (MK, 2020/02/25; Korea Herald, 2020/02/26, Diverse)

Amore Pacific	Closed from Feb 27
CJ Group	Flexible work hours
CJ Cheiljedang	Closed from Feb 27
FKI	Closed from Feb 27
GS F&C	Closed from Feb 27
Haitai Confectionary	Closed from Feb 27
Hyundai Card	Closed from Feb 27
Hyundai Engineering &	Closed from Feb 27
Construction (Keye-dong)	Closed Hoffit eb 21
Hyundai Headquarters	Home office from Feb 27
(Yangjae)	Tionic diffee from Feb 21
Hyundai Motor	Shut down today (02/26) and quarantine
Kakao,	All employees to work from home from Feb 26 onwards
KT	Employees telecommute on a rotating basis until March 6
	Closed Feb 25 - Feb 26
LG Electronics	Work will be suspended until further notice starting Feb 26
LG Group	Pregnant employees and employees with children below elementary school age can work
•	from home
LG Household & Health	Temporarily Closed from Feb 25
Insurance	Temporality closed norm test 25
LG Unplus	Temporary Closure
LS Group	Closed due to a confirmed case
Naver	All employees to work from home from Wednesday (02/26) to Friday (02/28)
inavei	
NHN	Temporarily shut down starting Feb 26
NHN Entertainment	Closed from Feb 26
S1	Closed from Feb 27
Samsung	Work from home for pregnant employees (2 weeks)
(and Samsung affiliates)	
Samsung Electronics' Gumi	Employees should telecommute from Monday (02/24) for seven days due to a confirmed
Plant	case
Samsung Seocho (Finance)	Closed from Feb 27
SK C&C	Temporarily Closed from Feb 24
SK Group	Two weeks of work from home (the specific implementation period and detailed operation plan should be made by each affiliate)
SK E&S	Operation of press room temporarily suspended from Feb 27
Tmon	Closed
WeMakePrice, Coupang, Intel, Dell, Microsoft	Advise employees to work from home

Government to reduce rent for virus hit businesses

The government (MOTIE) has decided to reduce the monthly rent for tenants at the Industrial Complex Corporation, which was directly affected by COVID-19 by 30% for 3 months (within 1 Million KRW per month). Additionally, the government plans to rent protection equipment and provides protection masks and hand sanitizers to companies that cannot respond to COVID-19. Furthermore, the government will support companies which rely on import and export from/to China by offering the FACTORYON Database, which accumulates information on affected items, raw materials, and helps matching between manufacturers. (etnews, 2020/02/26)





Ministry of Culture to support the sports industry

The Ministry of Culture, Sports and Tourism will provide a special loan of 20 billion KRW to the sports industry, which is suffering from the spread of COVID-19. In addition, companies affected by COVID-19 which were planning on attending SPOEX trade fair (postponed to August) will be invited to an overseas buyers meeting at the fair. Furthermore, the "Corona 19 Comprehensive Counseling Counter" will be opened to help companies resolve their difficulties. (Oh My News, 2020/02/26)

Government recommends companies to use flexible working hours

The government recommends companies to use a flexible working system to prevent the spread of COVID-19. The government also decided to secure a total of 25 billion KRW to support labor costs of small and medium-sized enterprises that implement the flexible working system. (Newsis, 2020/02/26)

Government extends deadline for business reports

The government has exempted administrative sanctions against listed companies that could not submit business reports on time due to the spread of COVID-19 and extended the deadline for submission. Furthermore, if it is difficult to approve the financial statements at the general shareholders' meeting in March, the financial statements can be approved until after April. The Financial Services Commission, the Ministry of Justice and the Korea Exchange announced a plan to support regular shareholders' meetings in response to the spread of COVID-19. (FN News, 2020/02/26)

Summary Travel to and from Korea

Travel from Korea

- Countries that have issued a travel ban for visitors coming from Korea or travelers who have visited Korea in the last 14 days: Israel, Hong Kong, Vietnam, Singapore, Bahrain, Iraq, Jordan, Kiribati, Mauritius, Nauru, Solomon Islands, Micronesia, Tuvalu, Kuwait, American Samoa and Samoa (Korean Ministry of Foreign Affairs, 2020/02/26)
- The following countries have issued travel restrictions and/or quarantine for travelers from South Korea: Great Britain, Taiwan, Ethiopia, Macao, Thailand, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Oman, Quatar, Uganda (Korean Ministry of Foreign Affairs, 2020/02/26)
- From Thursday (02/27) onwards, Japan is planning on refusing entry to foreigners who have visited the city of Daegu or Cheongdo (Korea Herald, 2020/02/26)

Travel to Korea

- Travel advice by the **German Federal Foreign Office (Auswärtiges Amt)**: Postpone non-essential travels to the Daegu and Cheongdo region, pay attention to news and the <u>notice sheet</u> put together by the Federal Foreign Office and follow orders by the local government (<u>Auswärtiges Amt</u>, 2020/02/24)
- The US, France and Taiwan advise their citizens to avoid all non-essential travel to South Korea (Yonhap, 2020/02/26)
- All foreign nationals who have been to the Hubei Province in China from 2020/01/21 onwards are banned from entering Korea (Auswärtiges Amt, 2020/02/03)

Up-to-date information about travel in Korea can be found on the website of the <u>German Embassy</u> in Seoul.

In case of questions, please contact us at members@kgcci.com or see https://korea.ahk.de.

Disclaimer: The content of this notice is for your general information and use only. It is important that you comply with the guidelines and regulations of national and local authorities regarding the coronavirus outbreak. Please continuously check with national and local authorities for updates on related regulations and guidelines, as they are subject to regular change due to the developments of the outbreak. Although all information is generated or selected and revised with utmost care, no liability will be assumed for the completeness and the accuracy of the contents. This Information may also include links to other websites. These links are provided for your convenience to provide further information. They do not signify that we endorse the website(s). We have no responsibility for the content of the linked website(s).



