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Regional Vice President, Europe

The Singapore Economic Development Board (EDB)

What We Do

EDB is Singapore's lead government agency that plans and executes economic and industrial development strategies for Singapore

OUR VISION

- A Global Leader
- A Great City
- A Home in Asia
- For Business, Innovation, and Talent

OUR MISSION

We create for Singapore, sustainable economic growth with vibrant business and good job opportunities



Responsible for >30% of Singapore's Annual GDP

EDB undertakes **investment promotion** and **industry development** in the manufacturing and tradeable services sectors.

- Facilitate investments
- Partner existing base to transform and boost productivity
- Support corporate entrepreneurialships and growth of new ventures

The Economy of Singapore

**2019 GDP: S\$507 Billion
(approx. EUR 324 Billion)**



Business-friendly environment

- Pro-business environment



World-class Talents

- Highly educated workforce



Critical Connector to the Rest of the World

- Connected to the global trade network
- Openness to talent



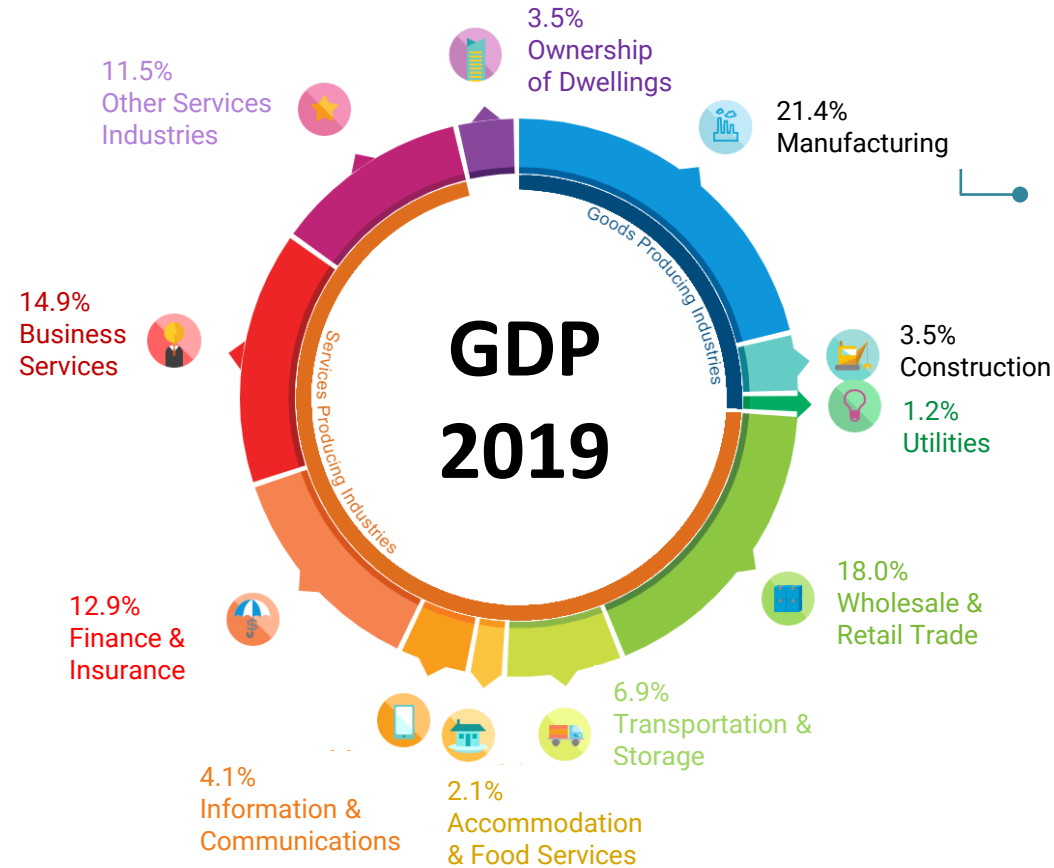
Great Place to Live

- A safe and vibrant city to work, live and play



Trusted Partner

- Government as a trusted partner



Sectoral breakdown for Manufacturing



Biomedical Manufacturing



Chemicals



Electronics



Precision Engineering



Transport Engineering



General Manufacturing

2020 forecast: -4%

Source: Ministry of Trade and Industry

COVID-19: The Headlines of 2020

Singapore closes borders to all foreign travellers from China to stem spread of coronavirus

- The island nation is the first Southeast Asian country to bar entry to all new visitors arriving from mainland China, except Singaporeans and permanent residents
- It has also reported three new cases of the virus, bringing its total to 16, including the first Singaporean to be infected

Koh Zinghui
Published: 6:09pm, 31 Jan, 2020



31 Jan

Malaysia announces movement control order after spike in Covid-19 cases (updated)

NATION
Monday, 16 Mar 2020
10:18 PM MYT
By Ashley Tang



PETALING JAYA: Prime Minister Tan Sri Muhyiddin Yassin (pic) has declared that the entire country will be on a movement control order starting from March 18 to 31 to deal with the rise in Covid-19 cases.

17 Mar

Circuit breaker to be lifted, Singapore to reopen gradually in 3 phases, Singapore News & Top Stories

On June 2, Singapore will exit its circuit breaker period after two months. More activities will be allowed to resume but gradually and in three phases, said the multi-ministry task force on Covid-19 yesterday. LIM MIN ZHANG reports.

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2 Jun

23 Jan

China coronavirus: Lockdown measures rise across Hubei province

© 23 January 2020

Coronavirus pandemic



Fears over coronavirus in China trigger face mask shortage

16 Mar

Coronavirus update: Germany, seven other EU countries close borders




German Chancellor Angela Merkel walks to a press statement prior to meeting with economic and labor unions leaders at the Chancellery on March 13, 2020 in Berlin, Germany.

Pool

7 Apr

Singapore to see most workplaces closed down from Tuesday

SINGAPORE
Friday, 03 Apr 2020
4:58 PM MYT



Except for key economic sectors and essential services, all other work premises will close in Singapore from April 7. Prime Minister Lee Hsien Loong announced the 'circuit-breaker' move to to pre-empt escalating Covid-19 (coronavirus) infections in the island. - The Straits Times/ANN

7 Jun

Malaysia's movement control order to go into 'recovery phase' until Aug 31: PM Muhyiddin



Malaysian Prime Minister Muhyiddin Yassin. (File photo: Bernama)

Public Health Measures: A Three-Pronged Approach

Raising Testing Rates

As of 22 Jun 2020, Singapore had conducted ~67,000 swab tests for every 1M population – one of the highest rates worldwide



Reducing Community Transmission

Since the start of the outbreak, the Singapore Government has implemented 3 rounds of nationwide free masks distribution



Ramping Up Bed Capacity

Singapore has doubled its bed capacity by end-Jun 2020 through conversion of convention spaces for mild infections



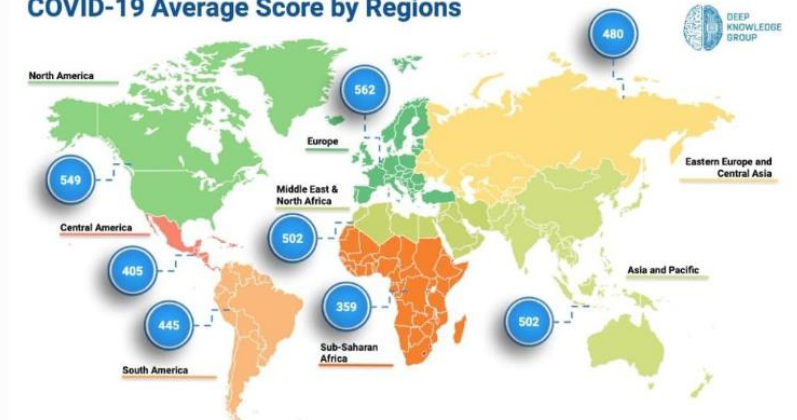
The 100 Safest Countries In The World For COVID-19



John Koetsier Senior Contributor @
Consumer Tech

John Koetsier is a journalist, analyst, author, and speaker.

COVID-19 Average Score by Regions



A visual overview of how safe various countries and regions are in terms of COVID-19 infection ...

[+] DEEP KNOWLEDGE GROUP

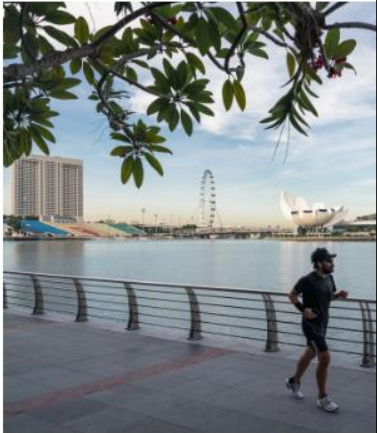
The Deep Knowledge Group ranked amongst the top 5 safest countries for COVID-19 – with Germany, Switzerland, Israel and Japan

Supporting Companies, Staying Open for Business

In addition to the regular annual Budget, the Singapore Government has passed three Supplementary Budgets amounting to S\$100B (EUR 64B) in 2020

Singapore Investments Exceed Full-Year Target in Four Months

By Elizabeth Low
May 30, 2020, 12:25 PM GMT+2



A jogger runs in a near-empty Merlion Park during the "circuit breaker" lockdown. Photo by Ishaq/Bloomberg

20 countries sign agreement to keep ports open for unimpeded maritime trade



Maritime and Port Authority of Singapore chief executive Quah Lay Hoon during the unprecedented period, making the joint declaration all the more important.

Continuing to support our key partners for the long-term

Keeping our vital infrastructure running

Helping companies retain their workers, with S\$23.5B (EUR 15B) dedicated to wage support for businesses



COVID-19: SOLIDARITY BUDGET

JOBS SUPPORT SCHEME

The Singapore Government will co-fund wages of workers for 9 months in 3 payouts for the first S\$4,600 of monthly wages for every local worker in employment

APRIL 2020 :
ALL SECTORS



75%
WAGE SUPPORT

REMAINING QUALIFYING MONTHS



AVIATION AND
TOURISM

75%
WAGE SUPPORT



FOOD
SERVICES

50%
WAGE SUPPORT



ALL OTHER
SECTORS

25%
WAGE SUPPORT

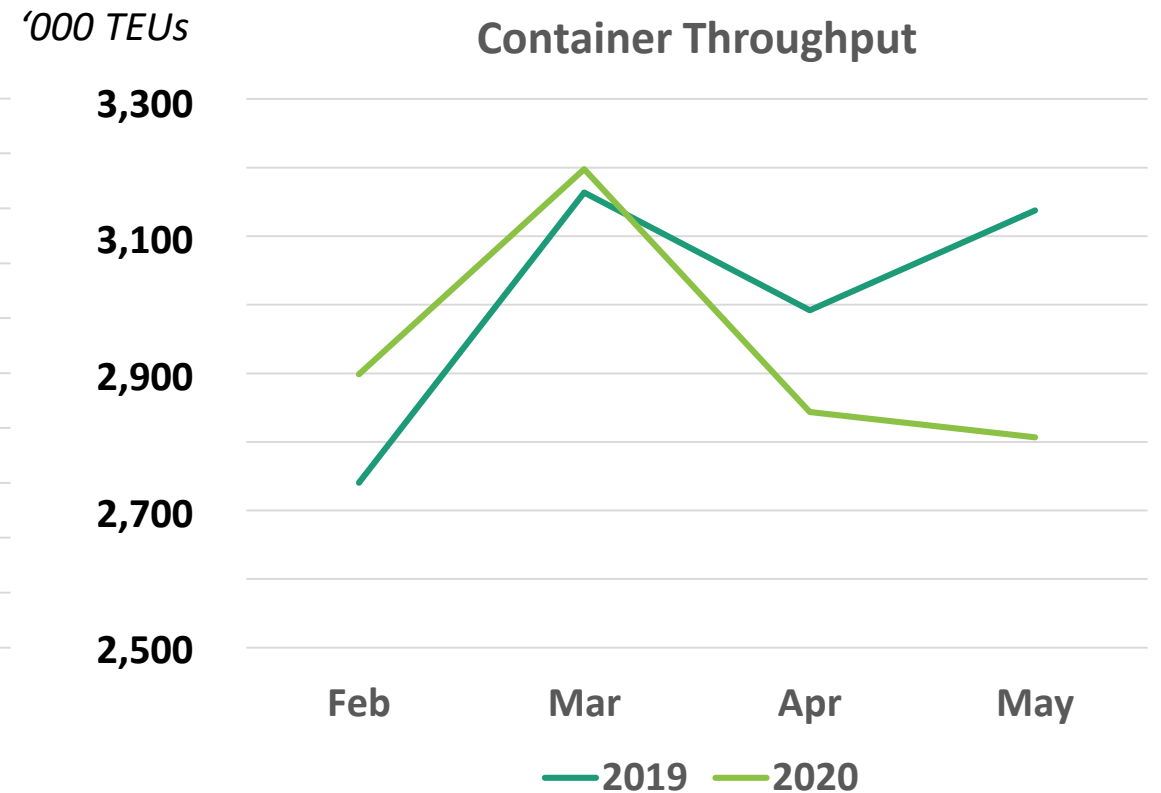
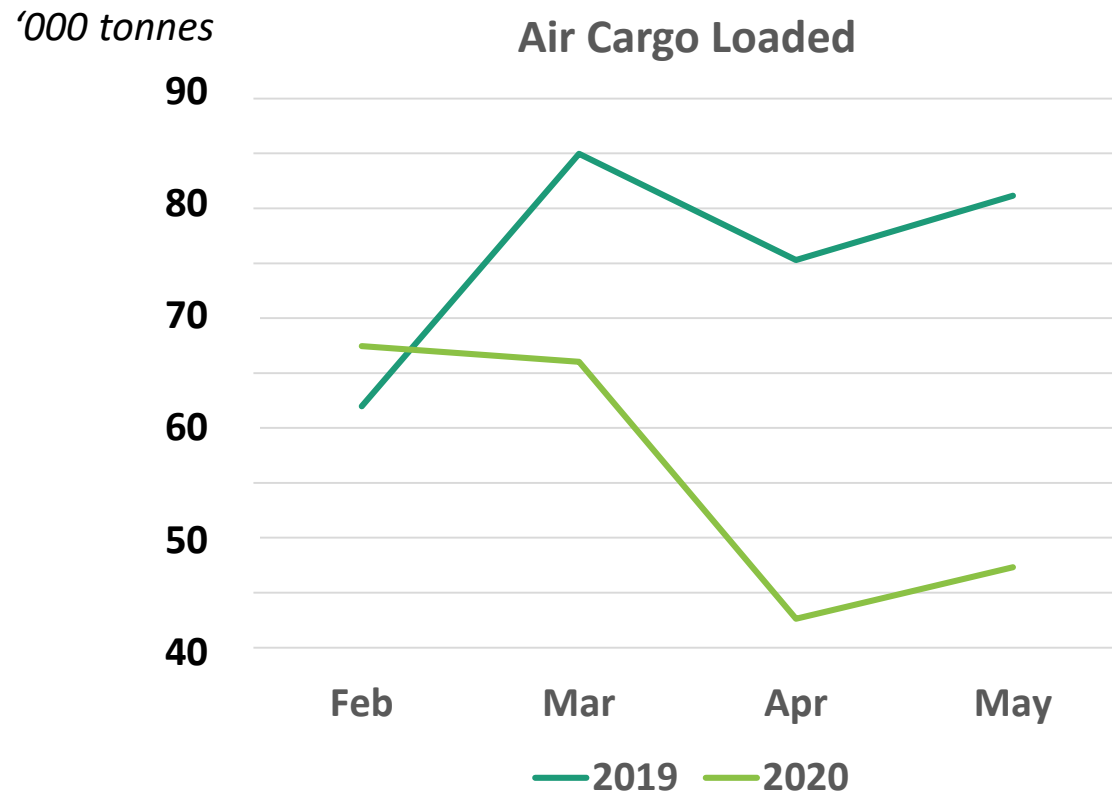
FIRST PAYOUT : APR 2020
SECOND PAYOUT : JUL 2020
THIRD PAYOUT : OCT 2020

Infographic: Kenneth Choy
Source: Ministry of Finance



As a major transport and logistics hub, Singapore's linkages were severely impacted by lockdowns worldwide

Global transport links shut down, but Singapore's hubs stayed open (source: SingStat public database)

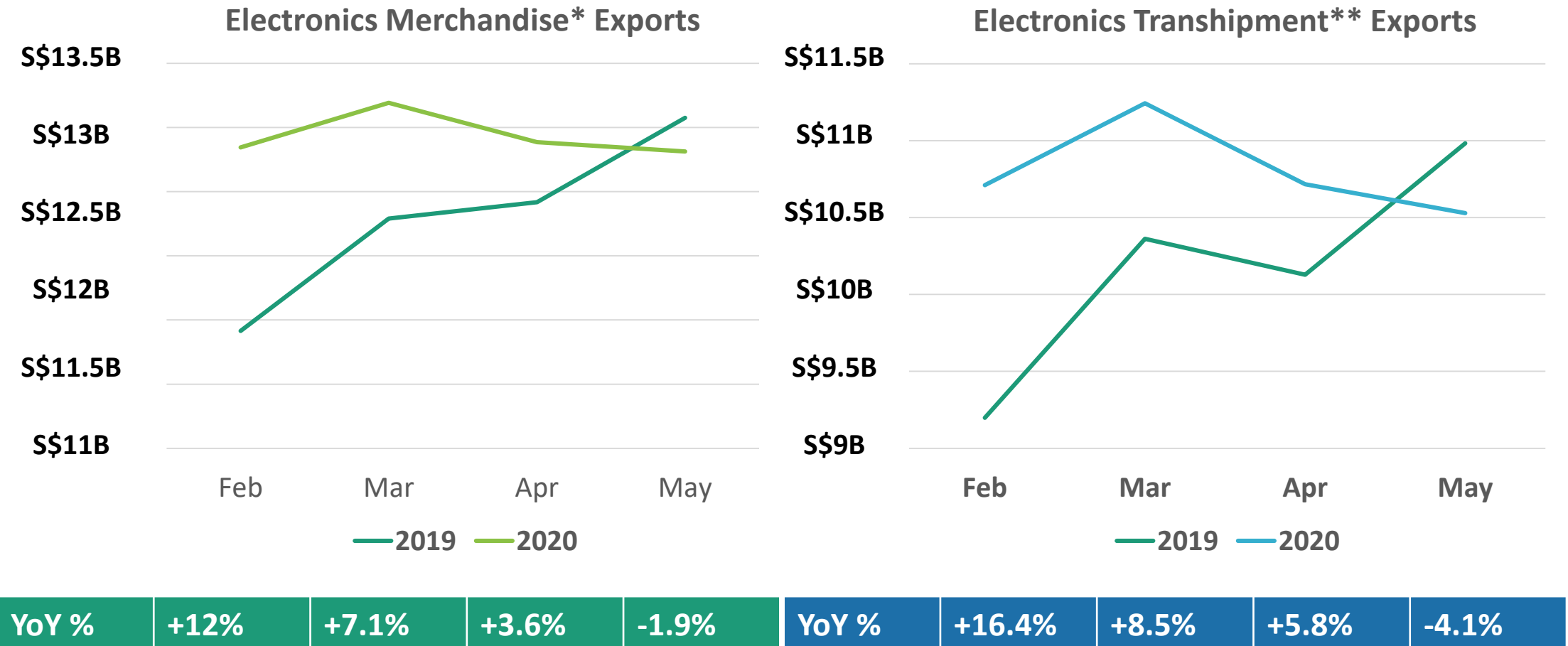


YoY %	Feb	Mar	Apr	May
	+8.85%	-22.29%	-43.39%	-41.68%

YoY %	Feb	Mar	Apr	May
	+5.77%	+1.07%	-4.97%	-10.55%

However, manufacturing output remained stable

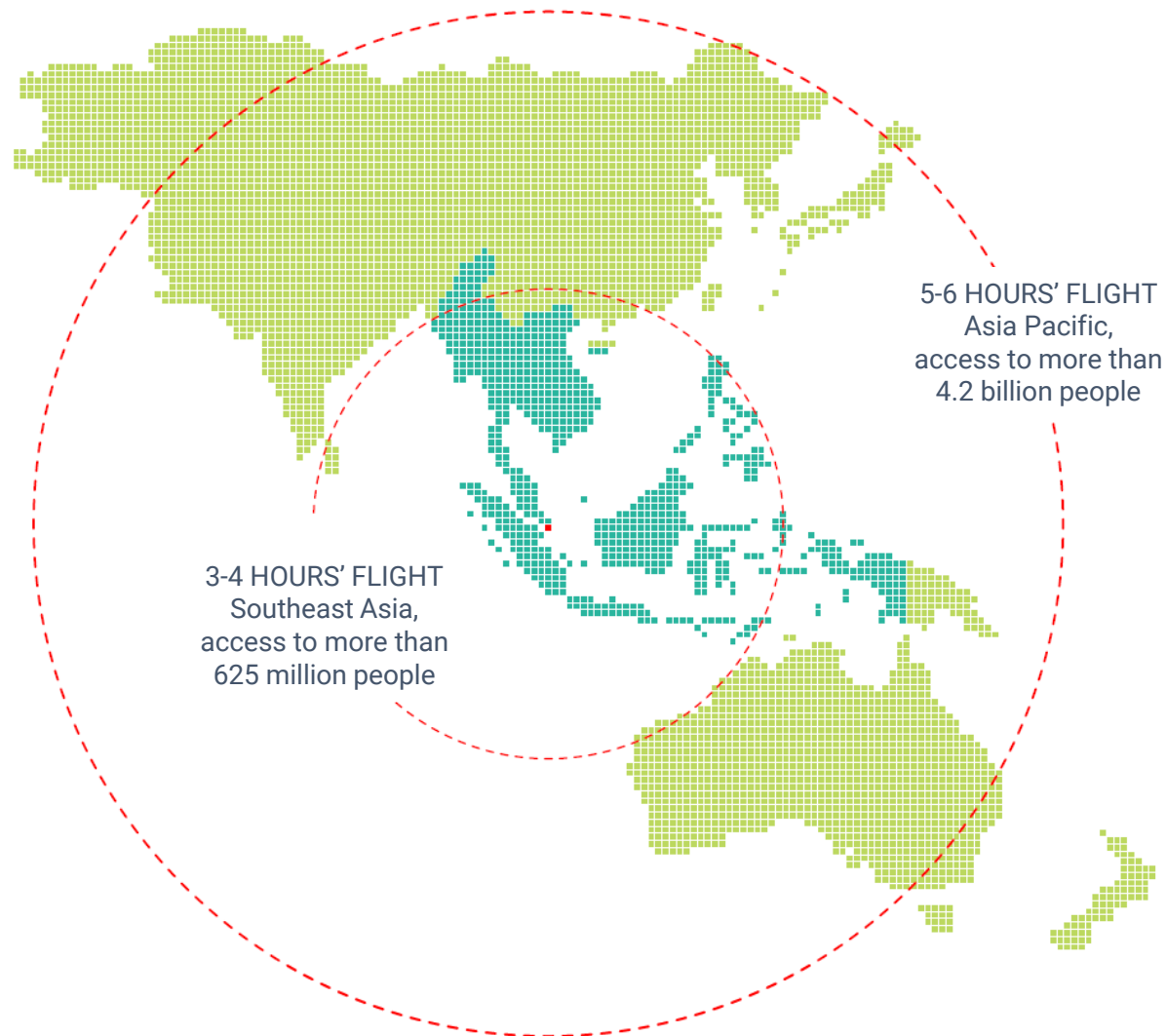
Underlying resilience in key export industries such as Electronics goods including Integrated Circuits, Wafers, Telecommunications Equipment, and Consumer Electronics (source: SingStat public database)



*Goods undergoing value-added processing in Singapore before export

**Goods imported and re-exported without value-added processing

Singapore, a platform to the region.



- Immediate neighbourhood - 3 to 4 hours flight to Southeast Asia
 - Changi Airport offers ~7,500 flights each week, including flights to **45** cities within Southeast Asia
 - Southeast Asia and Northeast Asia contributed **70%** of total traffic at Changi Airport
 - **6** out of the **Top 10 Routes from Singapore in 2017** were to a city in Southeast Asia

(Source: Changi Airport Group)
- Free Trade Agreements with 60% of the world's GDP
 - Extensive network of over 23 implemented regional and global trade agreements



Thank you

